

FINANCIAL STATEMENTS AND RELATED ANNOUNCEMENT::PROFIT GUIDANCE

Issuer & Securities

Issuer/ Manager

SUNRIGHT LIMITED

Securities

SUNRIGHT LTD - SG1B17008288 - S71

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No

Announcement Details

Announcement Title

Financial Statements and Related Announcement

Date & Time of Broadcast

22-Sep-2023 17:30:07

Status

New

Announcement Sub Title

Profit Guidance

Announcement Reference

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Submitted By (Co./ Ind. Name)

Christina Foong

Designation

Company Secretarial Executive

Effective Date and Time of the event

22/09/2023 17:30:00

Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)

Please refer to the attachment.

Additional Details

For Financial Period Ended

31/07/2023

Attachments

[Sunright Annt Profit Guidance for FY2023 results 20230922.pdf](#)

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ANNOUNCEMENT

PROFIT GUIDANCE

Sunright Limited (the "Company") had previously issued a profit guidance on 3 March 2023 regarding the financial results of the Company and its subsidiaries (the "Group") for the first half of the financial period ended 31 January 2023.

The Board of Directors of the Company wishes to issue a follow-up profit guidance regarding the financial results of the Group for the financial year ended 31 July 2023 ("FY2023").

Whilst our material flow linearity has improved, leading to increased revenue in our services, our operations still encountered softened demand for equipment due to market weakness.

Based on the preliminary financial figures available, the Group is expected to continue report a loss for second half of FY2023, resulting in a full year loss due to reduced revenue.

Further details of the Group's performance will be disclosed when the Company announces its unaudited results for the FY2023 in due course.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

By Order of the Board

Adeline Lim Kim Swan
Company Secretary
22 September 2023